

**International Sailing League Association
Annual General Assembly 2018
7 April 2018 – Geneva
Société Nautique de Genève**



Minutes of the General Assembly

According to article 8.2.4 of the Articles of association, the President of the Board of directors, Mr. Peter Wolsing, takes the chair, determines Mr. Edward Russo as minute-taker, officially opens the assembly at 02:10 pm and welcomes all the members as well as the special guest Mr. Oliver Schwall to the meeting, thanking them for their presence.

At the opening of the General Assembly, the President ascertains that:

- ✓ All members of the Board of directors are present personally: Mr. Peter Wolsing; Mr. Roberto Emanuele de Felice; Mr. Edward Russo.
- ✓ The notice convening this assembly was duly sent to the members on 2 March 2018 according the term provided by article 8.2.5 of Articles of association.
- ✓ Currently the members of the association are seventeen but only twelve of them are entitled to vote because they are in compliance with the payment of the annual fee.
- ✓ The following nine national leagues with voting rights are present, as result by the sign-up sheet:

Austria	Mr. Roland Regnemer	League manager
Denmark	Mr. Peter Wolsing	President
Finland	Mrs. Gedi Lindahl	Project manager
France	Mr. Edward Russo	President
Germany	Mr. Ole von Studniz	President
Holland	Mr. Hugo Abéguilé	Attorney in fact
Italy	Mr. Roberto Emanuele de Felice	President
Sweden	Mrs. Isabelle Lindsten	Racing manager
Switzerland	Mr. Felix Somm	General manager
- ✓ The quorum of 2/3 of the members entitled to vote is present. Therefore, the assembly is validly constituted and can deliberate on the following agenda:

- A. Approval of the President's annual report.
- B. Approval of the annual account 2017.
- C. Approval of the budget proposal 2018.
- D. Decision on changes of the Articles of Association.
- E. Election of two members of the Board of directors (if due).
- F. Determination of membership fees.
- G. Decision on the eligibility rules to participate in the event organized by the ISLA.
- H. Decision on Book Rules, Guide Line, Wild Cards, Commissions and Commercial contracts.
- I. Miscellaneous.

A / Approval of the Presidents annual report

Mr. President reports:

I would like to sincerely welcome all of you for taking the time and effort to come together today.

This is the first annual report of an ISLA general assembly.

Perhaps a very good picture of where ISLA is in its lifetime.

Over the past 4 years we have create an event that is one of the most successful sailing events in the world at the current moment.

The key to success is in my POV:

- *By focusing on the very foundations of the sailing communities - the sailing clubs*
- *Make a no nonsense race format / speedfleetrace / a lot of action / close to shore*

A handwritten signature in blue ink, appearing to be 'P. Wolsing', located at the bottom right of the page.

A second handwritten signature in blue ink, appearing to be 'E. Russo', located at the bottom right of the page.

- A clear and visible way to compete against other clubs in the Sailing Champions League
- In 2017 were more than 500 clubs involved in the Sailing Champions League which is unlike any sailing event that exists
- Using a technological platform (SAP Sailing Analytics) that allows these clubs supporters to follow and support their teams during the competitions
- The format is easy to understand for the media world, the public and other followers

This huge success has been built together with the ISLA members – meaning you in the National Sailing Leagues and SCL GmbH.

New countries are coming on board - last Croatia – so now we are 17 countries.

We will continue to build and develop this great format and invite even more countries to come on board.

A lot of positive news – but unfortunately there are storm clouds building on the horizon and we will have to batten down the hatches for the next few months.

EUROSAF has filed a 200 pages litigation against SCL GmbH and is in open conflict with not only SCL GmbH but also ISLA since we are the organizing authority of the SCL events that EUROSAF is contesting. Roland Regnemer represents EUROSAF.

I will not speak further about this litigation for two reasons:

- We are not (direct) parties to the litigation
- ISLA does not have a copy of the lawsuit and cannot speak of its merits

In addition to this case, EUROSAF with support from the Swiss Sailing League, has decided to launch an event that is competing with the SCL Tournament System by going so far as to use the National Sailing League rankings, as a qualification to the event without even mentioning ISLA.

I personally traveled to Zürich and Vienna to meet with EUROSAF and the Swiss Sailing League to try to consolidate the events – for me it was a constructive dialogue.

We as ISLA see a clear and important role for EUROSAF to help develop league sailing in European countries where it does not exist. We believe this role is not only in the founding principles of EUROSAF but also is complementary to the efforts of ISLA and SCL GmbH to develop the league sailing format.

However, a few weeks after that visit, and without any warning to me despite my visit, EUROSAF launched the litigation against SCL GmbH and Swiss Sailing League launched the NOR for EUROSAF CLUB SAILING EUROPEAN CHAMPIONSHIP. It has also come to my knowledge that Swiss Sailing League is in open conflict with the SCL GmbH and is using an outside law firm to review actions taken by SCL GmbH. All in all - a very sad development that we must take seriously.

We know the amount of effort it takes to launch and run a league. We also know how much the Sailing Champions League tournament can contribute to participation and motivation in your National Leagues.

Therefore dear members - let us work together with a behavior that strengthen our position and all what we have built together - and not a behavior that divides us.

To EUROSAF and Swiss Sailing League - let us use the EUROSAF network and our energy to develop sailing - together - instead of using resources for lawyers and litigations.

Moreover, if you – as ISLA members have points, views, experiences and suggestions for improvement - let us solve it together on the "ISLA table".

Back on track

Back on track - to the ISLA goals:

- Make a tournament where the winners of the National Sailing Leagues compete against each other - to fight for the title "Best Sailing Club of the Year"! at the Sailing Champions League
- Make the events and tournament structure so it contributes to participation and motivation in the National Sailing Leagues.
- Support our NSL members so league sailing can grow.

The Sailing Champions League format is a wonderful and huge success and is attractive to our members.

- In 2017 three events were held
- Qualification in Skt. Petersburg where 21 clubs participated
- Qualification in St. Moritz where 24 clubs participated
- Finals in Sardinia, Porto Cervo with 32 clubs. The winner the local sailors from YCCS.
- For the first time, a pure female team participated. Five women from Royal Danish Yacht Club - who finished in a proud 10th place - and at the same time they delivered the highest measured speed in the final.

PW 4

Overall – a great success because we have a "very attractive product" to offer to our members in the national sailing leagues.

Looking forward and new initiatives

Looking forward, here are the key elements where ISLA is focusing its efforts:

- One of the biggest challenges in the SCL tournament is the entry fee and the total expenses for travel, accommodation etc. It has to be on a level so the total cost is acceptable and reasonable for the participating clubs. This is something the board pay close attention to.
- ISLA will contribute and support any initiative that will help league sailing to develop and grow.

The most important thing for ISLA is - that it is completely clear to the national leagues - what is the main tournament - where National Sailing Leagues compete against each other - to fight for the title "Best Sailing Club of the Year"! **This is SAILING CHAMPIONS LEAGUE.**

We all need to have extreme focus on continuing to build the Sailing Champions League brand, its format and its successful tournament.

ISLA, together with SCL GmbH, will this year, arrange the first WOMEN SAILING CHAMPIONS LEAGUE event in Kiel in June and a YOUTH SAILING CHAMPIONS LEAGUE in July in Travemünde – as an invitation tournament. Actions that actually also are starting to grow in many of the national leagues – where youth and women get their own events and leagues.

World Sailing

We are in a dialogue with World Sailing. I was in London in January. They are impressed about what we are doing and what they see from the sailing format and the innovation it represents.

We are on the agenda and ISLA will be invited to an upcoming WS board meeting.

Other cooperation / topics within ISLA and SCL GmbH:

The main topics / initiatives / knowledge sharing – that ISLA is working on are the follow: Sponsor Search guidelines / cooperation; Marketing Tools; Common Sailing Instructions / rules; Call book; Common boat and sailing purchase; Develop of league sailing in nations where it does not exist.

Thanks to my board, Roberto and Ed. To Barbara and Nynne for all their assistance. Moreover, to the entire SCL organization in Hamburg. LET'S WORK TOGETHER – to build league sailing even bigger - Thanks!"

The Assembly, unanimously, approves the President's Report 2017.

B / Approval of the annual account 2017

The Treasurer, Mr. Edward Russo, illustrates the annual account 2017 (see attached) pointing out that four members has not paid for membership in 2017. The goal is for everyone to pay - also the 2017 fee - via entry fee in 2018.

The Assembly, received the required clarifications, unanimously, approves the annual account 2017 attached.

C / Approval of the budget proposal 2018

The Treasurer, Mr. Edward Russo, illustrates the budget proposal 2018 (see attached)

The Assembly, received the required clarifications, unanimously, approves the budget proposal 2018 attached.

D / Decision on changes of the Articles of Association

The President invites the Vice President Mr. Roberto Emanuele de Felice to illustrate the reasons for which some articles of the articles of association must be modified.

Mr. de Felice submits a statement to the assembly that summarizes and highlights the changes to be made, on the proposal of the Swiss league and the Board of directors, and suggests explaining, discussing and approving change proposals one by one.

The Assembly, unanimously, approves the procedure and begins to examine and discuss article by article, making the necessary amendments for each one, if necessary. All the participants take the floor.

The definitive result of the examination and discussion, that involves all participants, is as follows.

It is proposed to modify § 2.1 sub. 2: Scope of the association... as follows: *The association acts as the global umbrella organization of the organizers of national sailing leagues (NSL). Its purpose is to support the development of NSL in countries worldwide and all leagues sailing activities. The association is the controlling*



authority of continental and world championships of clubs under the Sailing Champions League (SCL) title and establishes common standards to ensure quality and fairness of the competitions. The association represents and protects the interests of any of its members concerning the above purpose. **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to add § 2.6: Scope of the association... as follows: *The association recognizes that the Konzeptwerft Holding GmbH, parent company of Sailing Champions League GmbH (SCLG), founded and developed the SCL, acquiring a particular knowledge in the event management, communication and marketing of SCL. This is the reason why the association maintains privileged and priority relationships with the SCLG and defines specific commercial contracts with SCLG, approved by the assembly.* **The Assembly**, by a majority, with the abstention of Germany, resolves not to approve the proposal and recommends mentioning in all communications where it makes sense the history and facts of the cooperation and the relationship with SCL GMBH.

It is proposed to modify § 3.2: Membership as follows: *Every NSL or each association, which belongs to a national league, can be member of the Association (legal person only). Each member must be recognized by its own MNA.* **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to modify § 3.5: Membership as follows: *The clubs of the members are entitled to participate in the events of the SCL and any other event organized by the association, provided they are current on their annual membership fee.* **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to modify § 8.2: General assembly as follows: *The board of directors must convene the General assembly by the end of June each year. The General assembly has the following functions: [...].* **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to modify § 8.2.1: General assembly as follows: *Votes are open and done by raising a hand. In case of elections or dismissals, votes are expressed by secret ballot.* **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to modify § 8.2.3: General assembly as follows: *The board of directors can convene Extraordinary assemblies* **The Assembly**, unanimously, resolves to approve the proposal.

It is proposed to add § 8.2.6: General assembly as follows: *Any member can confer voting proxy to a representative of another member but any representative may carry only one vote by proxy.* **The Assembly**, by a majority, with Germany voting against, resolves to approve the proposal.

It is proposed to modify § 8.3.1: Board of directors as follows: *The General assembly elects the board of directors consists of five natural persons.* **The Assembly**, unanimously, resolves not to approve the proposal.

It is proposed to modify § 8.3.2: Board of directors as follows: *[...] d) 2 members.* **The Assembly**, unanimously, resolves not to approve the proposal.

It is proposed to modify § 8.3.3: Board of directors as follows: *The General assembly elects the board of directors for a period of four years coincident with the four-year Olympic period. The board of directors must convene the elective assembly by the end of June of the year succeeding at the summer Olympic Games [...]* **The Assembly**, by a majority, with Germany voting against and the abstention of Austria, resolves to approve the proposal.

Definitive text of the Articles of association, coordinated with the changes approved by this Assembly, is attached.

E / Election of two members of the Board of directors

It is not due as the Assembly has resolved not to extend the board.

F / Determination of membership fees

The President invites the Treasurer, Mr. Edward Russo, to illustrate the item on the agenda.

Mr. Russo explains the reasons for increasing the membership annual fees, highlighting the need to increase the ISLA activities and the search for revenue.

All the participants take the floor and contribute to the discussion of the item on the agenda.

The discussion ended, the President invites the Assembly to vote.

The Assembly, unanimously, resolves the follow:

The annual membership fee for 2018 is set at 500 euros for each national league.

The annual membership fee for 2019 is set at 50 euros for each club registered in each national league.

The Assembly, unanimously, recommends the follow priority list of ISLA tasks within the next year:

- Communication / information
- New Countries on board
- Rule Book / call book
- SCL / services / support (already in line)
- Innovation / new concepts / tournament structure
- Central Buying

G / Decision on the eligibility rules to participate in the event organized by the ISLA

The President highlights the need to establish precise rules of eligibility to participate in the event organized under the umbrella of the ISLA.

All the participants take the floor and contribute to the discussion of the topic on the agenda.

The discussion ended, the President invites the Assembly to vote.

The Assembly, unanimously, resolves to approve the following eligibility rules:

- 1) The sailor must be member of a sailing club.
- 2) The sailing club must be member of the national sailing federation.
- 3) The sailing club must be member of the national sailing league.
- 4) The national sailing league must be member of ISLA.
- 5) The hosting club must be member of the national sailing league.

H / Decision on Rule Book, Guide Lines, Wild Cards etc.

The President highlights the need to make decisions on the topics on the agenda, specifying that the realization of the Rule book and of the Guides line is in progress as a technical commission, composed by the international umpires expert of SCL format Heiko Thölmann (Germany), Paw Hagen (Denemark) and Giuseppe D'Amico (Italy), has been established and is already working. The Board of directors will inform the members about the progress.

Taken note of this, the participants begins to examine and discuss the Wild card topic.

The discussion ended, the President invites the Assembly to vote.

The Assembly, unanimously, resolves to approve the following Wild card rules:

- A maximum of four Wild Cards can be given for each semifinal.
- Wild cards cannot be given for the final.
- Wild Cards is primarily intended for promote the establishment of national leagues.
- ISLA can give Wild Cards to countries where some clubs has withdrawn.
- Wild Cards can be given to the hosting club.
- Wild Cards can be given only to clubs that comply with the approved eligibility rules.

I / Miscellaneous

The President asks the participants if they have any subject to discuss.

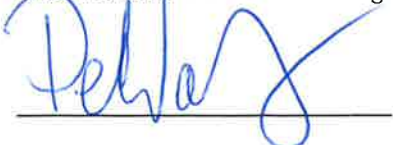
Mr. Oliver Schwall had the following invitation:

- Make sure to process all communication material locally to get the biggest impact.
- SCL lacks RIBs and on water crew for Women Sailing Champions League in Kiel and Youth Sailing Champions League in Travemünde.
- Invite the sailors, organizers, board members - especially to St. Moritz

The Assembly takes note of this.

Exhausted the topics on the agenda and no one asked to speak, the President declared the meeting closed at 19:05. Sign-up sheet, Annual account 2017, Budget proposal 2018 and Definitive text of the Articles of association, coordinated with the changes approved by this Assembly are attached.

The President Mr. Peter Wolsing



The Minute-taker Mr. Edward Russo

